

The Company's capital and issued shares:

The Company's capital is (500) million riyals* divided into (50) million nominal shares of equal value, each of which is worth ten (10) ten riyals, all of which are ordinary shares.

* The Company's board of directors recommended in its decision passed on 22/05/2022 AD to the extraordinary general assembly to increase the Company's capital by 20%, which requires the approval of the competent authorities and the Extraordinary General Assembly to increase the capital and the number of issued shares.

First: The activities:

The Company invests in a number of different sectors The Company's activity is summarized as follows:

- 1) Petrochemical Industries Sector: The Company participated in establishing a number of companies in the petrochemical industries sector. The Company owns a share of 0.62% in the Arab Company for Industrial Fibers (Ibn Rushd) and a share of 0.36% in Yanbu National Petrochemical Company (Yansab)
- 2) The glass industries sector: The Company contributed to the establishment of the Obeikan Glass Company. It owns a share of 40% in the Obeikan Glass Company which is a closed joint stock Saudi Company that produces flat glass, protective glass, and mirrors. Another product has been added through a subsidiary Company, Obeikan AGC Glass Company which produces insulated glass used in buildings and towers.
- 3) Industrial services sector: The Company owns a share of 2.35% in the Industrialization and Energy Services Company (TAQA) which is a closed joint stock Saudi Company. The Company also contributed to the establishment of Al Salam Aviation Industry Company. It owns a share of 10% in Al Salam Aviation Industry Company.
- 4) Financial services and investments sector: The Company owns 31.62% of the capital of Deutsche Gulf Finance, a closed joint stock Company in addition to other various financial investments, Including the company's investment portfolio, where the portfolio was activated and the surplus cash was invested in order to achieve rewarding financial returns.

Investments:

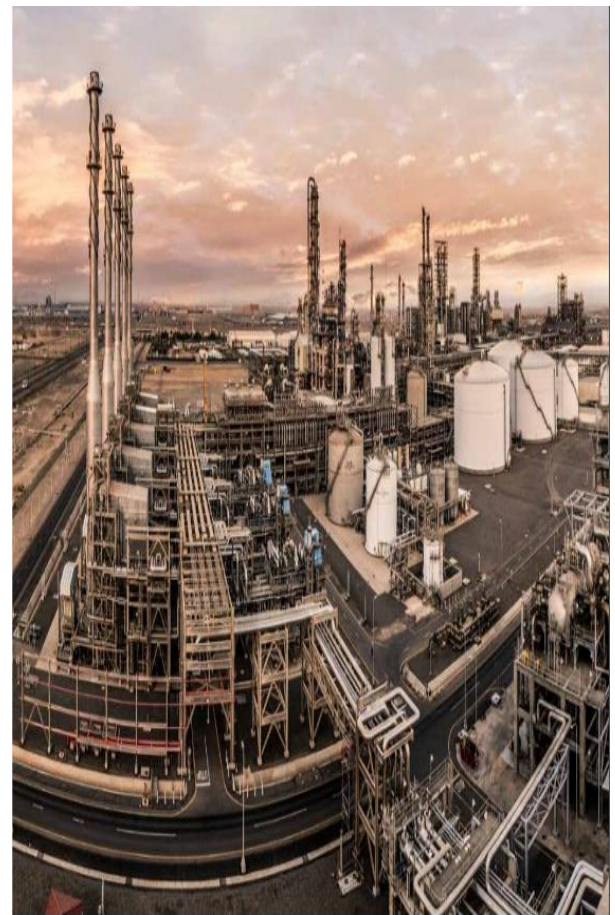
Al Salam Aviation Industry Company:

A Saudi limited liability Company established in 1988 under the Economic Balance Program. The Company is located in the Technical Industries Zone at King Khalid International Airport in Riyadh. This developing Company participated in the establishment of the Salam Aviation Industry Company. The share of the advanced Company in Al Salam Company is 10% of the capital.



Yanbu National Petrochemical Company (Yansab).

A Saudi joint stock Company, established in 2006. it is one of the subsidiaries of the Saudi Basic Industries Company (SABIC). The Company is located in Yanbu Industrial City. SAIC's share is 0.36% of the capital which is 5,625 Million Riyals. Yansab achieved net profits for the financial year 2022, amounting to 414,1 million riyals compared to net profits of 1.531 Million riyals for the year 2021, with a decrease of 72.96%. The profits were distributed by 30% of the capital (3 riyals per share) during 2022 (For the second half of 2021AD and the first half of 2022AD). SAIC's share is 0.000 million riyals. In addition, it was recommended that, at the end of 2022 AD, Cash dividends for the second half of 2022 AD at a rate of 12.5% of the capital (1.25 riyals per share) are distributed provided that they are submitted to the first General Assembly for approval.



The Arab Company for Industrial Fibers (Ibn Rushd):

A subsidiary of the Saudi Basic Industries Company (SABIC). It was established in 1993 as a limited liability Company. Then, it was transferred to a closed joint stock Company. The Company lies in Yanbu Industrial City. SAIC's share is 0.62% of the capital which is 2 billion riyals.

Manufacturing and Energy Services Company (TAQA):

A Saudi joint stock Company established in 2003. The Company and its subsidiary companies manufactures and provides services related to the petroleum, mineral, petrochemical, electrical and water desalination industries. The Company is located in Dhahran, in the Eastern Province. SAIC's share is 2.35% of the manufacturing and Energy Services Company's capital, which is equivalent to 16.87 million shares. In 2022G, TAQA Company increased the Company's Capital from SAR 5,000,000,000 to SAR 7,179,558,960.



Second: Financial Results:

1) The Operating Revenues:

The total operating income reached 116.05 million riyals for 2022 compared to total operating income of 101.48 Million Riyals in 2021, with an increase percentage of 14.4%.

2) General and Administrative Expenses:

The general and administrative expenses of the Company amounted to 13.34 million riyals in 2022 AD, compared to expenses amounting to 8.89 million riyals in 2021.

3) Profits and Losses:

The net profit for 2022 is 100,21 riyals, compared to a net profit of 91.13 million riyals in 2021, with an increase of 9.96%. The Company's revenues are also distributed geographically as follows:

Statement	Within the Kingdom of Saudi Arabia	Outside the Kingdom of Saudi Arabia	Total
	Saudi riyal	Saudi riyal	Saudi riyal
December 31, 2022			
Total achieved revenues	116,047,599	-	116,047,599
December 31, 2021			
Total achieved revenues	101,322,950	152,145	1,145,095

- Notice:

The General Secretariat of the Committees for Resolution of Securities Disputes announced the issuance of the final decision of the Appeal Committee for Resolution of Securities Disputes on August 8, 2022 in the class action lawsuit filed by an investor against a number of former officials of Etihad Etisalat Company "Mobily". Securities Disputes No. (3831 / L / D2 / 2022 AD for the year 1443 AH) issued on 10/21/1443 AH corresponding to 05/22/2022 AD, and the compensation of the Saudi Company for Advanced Industries amounted to (8,097,728.53) Saudi riyals, eight million and ninety-seven thousand and seven hundred And twenty-eight riyals, and fifty-three halalas. The company will take the necessary legal measures to collect the amount of compensation.

The Main Activities of the Company:

	Activity revenues	Ratio
Petrochemical industries sector	9,808,419	8.45%
Glass industries sector	71,059,096	61.23%
Industrial services sector	11,015,063	9.49%
Finance and financial investments sector	24,165,022	20.82%
Total	116,047,599	100%

The Main Activities of the Associates:

	Activity revenues	Ratio
Glass industries activity	71,059,096	75.54%
Real estate financing activity	23,009,910	24.46%
Total	94,069,006	100%

Associate Companies:

Name of the subsidiary Company	Its capital	The percentage of the Company's ownership	Its main activity	State of its main operations	State of incorporation
Obeikan Glass Company	240,000,000	40%	Flat glass industry	Saudi Arabia	Saudi Arabia
Deutsche Gulf Finance	575,000,000	31.62%	Mortgage	Saudi Arabia	Saudi Arabia

4) Shareholders' rights:

The shareholders' rights for the financial year 2022 decrease by an amount of 32,70 million riyals, as it amounted to 901.18 riyals compared to 933.88 million riyals in 2021, i.e. by 3.5%, due The decrease in the fair value reserve despite the increase in retained earnings.

5) Accounts payable and accruals:

The movement of the Zakat provision during the financial year 2022 AD:

	Saudi riyal
Balance at the beginning of the year	150,000
Paid amounts during the year	-50,663
Component during the year	2,125,803
Balance at the end of the year	2,225,140

A statement of the value of the regular payments paid and due for the payment of any zakat, taxes, fees or any other dues that were not paid until the end of the annual financial period, with a brief description of them and a statement of reasons:

Statement	2022 AD		Brief description of it	Statement of reasons
	Repaid	Due until the end of the annual financial period and has not been paid		
Zakat	50,663	288,821	Zakat paid for the year 2021, estimated for the year 2022	To abide by the requirements and rules of the Zakat obligation in the Kingdom.
GOSI	459,183	39,575	.	Payment is made in the month following maturity
Costs of visas and passports	600	-	.	Visas and recruitment fees
Labor office fees	36,600	-	.	Residency renewal fees and fees for employees

6) Loan Costs:

- The Company used part of the existing facilities with the Saudi Investment Bank in the amount of 25 million riyals, and it was paid during the third quarter of 2022.
- According to what was announced on the Tadawul website on 30/11/2022AD, the Company announced that it will not renew the credit facility agreement for the year 2022.

sequence	Name of the grantor of the loan	The original amount of the loan	The term of the loan	The amounts paid in repayment of the loan during the year	The remaining amount of the loan	Total indebtedness of the Company
(1)	Saudi Investment Bank	25.000.000	Three years	25.000.000	.	.

Third: The approval of the board of directors:

- 1) The financial statements have been prepared in accordance with accounting standards which suit the Company's circumstances.
- 2) We acknowledge that there are no contracts within the Company that include the interest for a member of the board of directors, the CEO, the chief financial officer, or any person related to any of them.
- 3) The Company received a loan for the year 2022.
- 4) According to our information and according to the auditor's report, current market results and data, and future indicators, we acknowledge that:
 - A. The account records were prepared correctly.
 - B. The internal control system was prepared on a sound basis and was effectively implemented.
 - C. There is no doubt about the ability of the Company to go on its activity.

Fourth: Profits Distribution Policy:

The decision to distribute profits is within the authority of the general assembly according to the recommendation of the Company's board of directors. It depends mainly on the amount of net profits achieved each year, the size of expected spending on future investment projects and the expected cash flows.

According to Article (48) of the Company's Bylaws, the Company shall distribute the annual net profits as follows:

- 1) (10%) of the net profits must be retained to form the statutory reserve of the Company. The ordinary general assembly may decide to stop this retention when the mentioned reserve reaches 30% of the paid capital.
- 2) The ordinary general assembly can, according to the proposal of the board of directors, retain (10%) of the net profits to form an agreement reserve to be allocated for the benefit of the Company.
- 3) The ordinary general assembly may decide to create other reserves to the extent that serves the interest of the Company or guarantees the distribution of fixed profits as possible to the shareholders. The aforementioned assembly may also deduct amounts from the net profits to establish social institutions for the Company's employees or to assist the existing ones.
- 4) Subject to the provisions stipulated in article (twenty-second) & article (forty-eighth) of the Company's Bylaws, and article (seventy-sixth) of the Companies Law, if the remuneration of the members of the board of directors is a certain percentage of the Company's profits, this percentage must not exceed (10%) of the net profits after deducting the reserves determined by the general assembly of the Company after distributing a profit to the shareholders of not less than (5%) of the Company's paid-up capital, provided that the entitlement of this remuneration is proportional to the number of sessions attended by the member and that it does not exceed the amount of 500 thousand riyals for the financial year.

The Company may also distribute interim dividends to its shareholders semi-annually or quarterly, after fulfilling the controls and requirements issued by the Capital Market Authority.

	Percentage of profits distributed during the year		Proposed dividend percentages to be distributed at the end of the year	Total dividends distributed and proposed to be distributed
	For the first half of 2021 AD*	Due date and distribution		
Ratio	7.5%	Date of maturity 31/05/2022	.	7.5%
Total	37.500.000	Distribution Date: 15/06/2022	.	37.500.000

* The board of directors approved, in its meeting held on 31/05/2022 AD, the distribution of dividends for the first half of 2021, by 75 halalas per share, with a total value of 37.5 Million Riyals.

Fifth: Risks:

The Company may face a number of risks, especially through its multiple investments which include:

- The change in the global economy in terms of stagnation which leads to a decrease in the demand for the products of these investments and a decrease in the profit margins of the petrochemical sector (Ibn Rushd Company and Yansab Company) and the glass sector (Obeikan Glass Company) due to the correlation of the prices of its products to the global market and their impact by fluctuations in oil prices and other economic factors.
- Changes in the prices of raw materials and energy inputs of some invested industrial companies and subsidiaries.
- Fluctuations in the financial market that affect the evaluation of the Company's investment in Saudi joint stock companies and financial funds.
- Fluctuation in interest rates which may increase the financial burden of loans for the Company and its subsidiaries.
- Recession in the real estate finance sector which may affect Deutsche Gulf Finance's revenues.
- Change in operating contracts for service companies (Al Salam Aviation Industry Company, Manufacturing and Energy Services Company).

The Company manages its investment risks in associate companies by participating in the management of these companies by supervising and controlling performance and developing its operational processes which is reflected in the investments and returns of the advanced companies and the reduction of any investment risks.

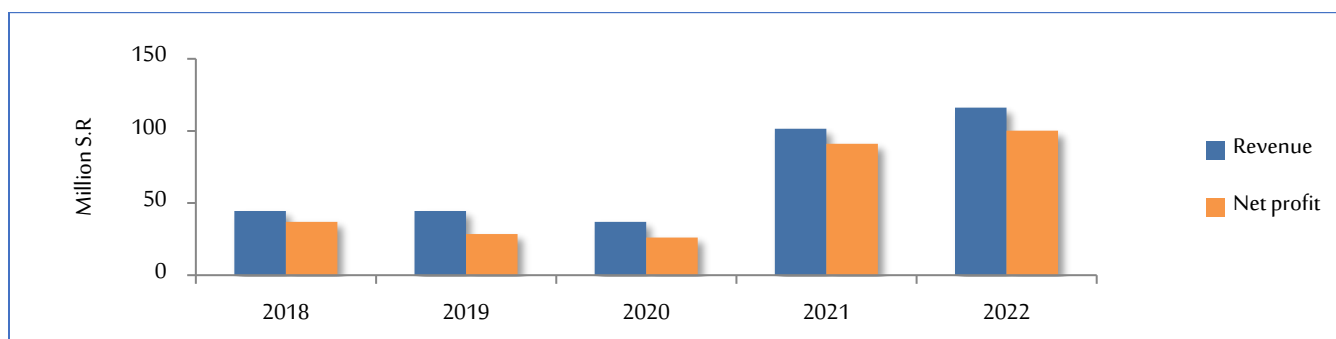
- Precautionary measures and preventive measures to confront epidemics which may be imposed by the competent authorities for public safety purposes which may affect directly or indirectly the business of the Company and its subsidiaries.

Sixth: Future Expectations and Plans:

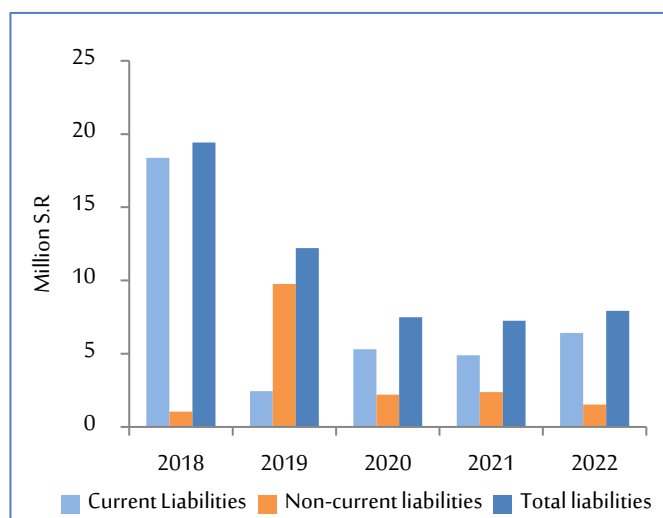
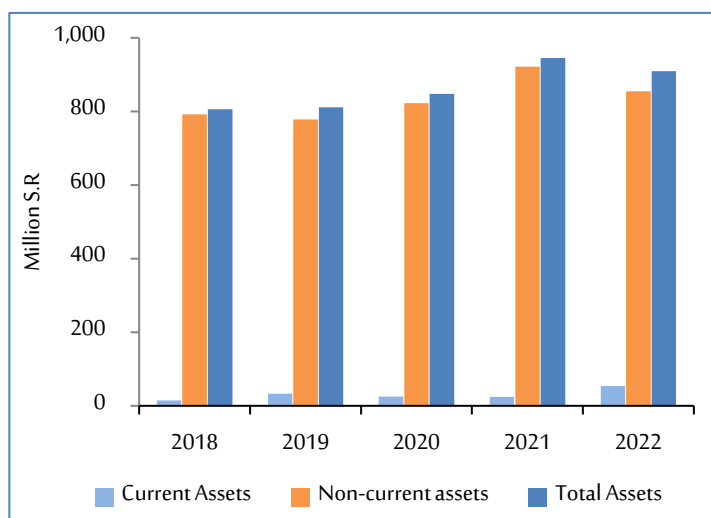
Due to the Company's activity as it is in the investment and financing sector, the Company is studying several investment opportunities in different sectors through the investment management and business development in the Company which result in new investments for the Company which also enhance its investment portfolio and accordingly increasing the assets diversification, decreasing the risks and enhancing the investment returns along with focusing on increasing cash flows whether from the Company's current investments or the future investments. It also aims to develop the Company's assets, achieve strong financial performance, build integrated capabilities, establish diversified financing methods, and distribute sustainable cash dividends. Praise be to God, the Obeikan Glass Company was listed in the Saudi financial market (the parallel market), and Deutsche Gulf Finance also obtained the preliminary approval of the Saudi Central Bank to offer the company in the main financial market, noting that this approval is conditional on the company obtaining the final non-objection of the Saudi Central Bank and approvals necessary from the concerned authorities within a year from its date.

Seventh: Business results for the last five years:

(Thousands of riyals)	2022 AD	2021 AD	2020 AD	2019 AD	2018 AD
Revenues	116,057	101,536	36,851	44,456	44,567
Revenue costs	15,850	10,403	10,780	15,913	7,641
Net profit	100,207	91,133	26,071	28,543	36,928



(Thousands of riyals)	2022 AD	2021 AD	2020 AD	2019 AD	2018 AD
Current assets	54,110	24,043	25,096	32,876	14,559
Non-current assets	855,004	921,150	822,161	778,151	791,770
Total assets	909,113	945,192	847,257	811,027	806,329
Current Liabilities	6,412	4,880	5,301	2,441	18,382
Non-current liabilities	1,518	2,376	2,201	9,759	2,024
Total liabilities	7,930	7,256	7,502	12,200	19,427



A declaration of the fundamental differences in the operating results compared to the results of the previous year (in thousands of riyals):

Statement	2022 AD	2021 AD	Changes (+) or (-)	Change %
Operating revenue	١١٦,٠٤٨	١٠١,٤٧٥	١٤,٥٧٣	٪١٤,٣٦
Major business expenses	١٣,٣٤٣	٨,٨٩٦	٤,٤٤٧	٪٤٩,٩٩
Total profit from operating	١٠٢,٧٠٥	٩٢,٥٧٩	١٠,١٢٦	٪١٠,٩٤
Deducted: Zakat	٢,١٢٦	١,٥٠٧	٦١٩	٪٤١,٠٥
Net profit	١٠٠,٥٧٩	٩١,٠٧٢	٩,٥٠٧	٪١٠,٥٦

Among the most important reasons for the significant and fundamental deviations and changes in the results mentioned in the above table:

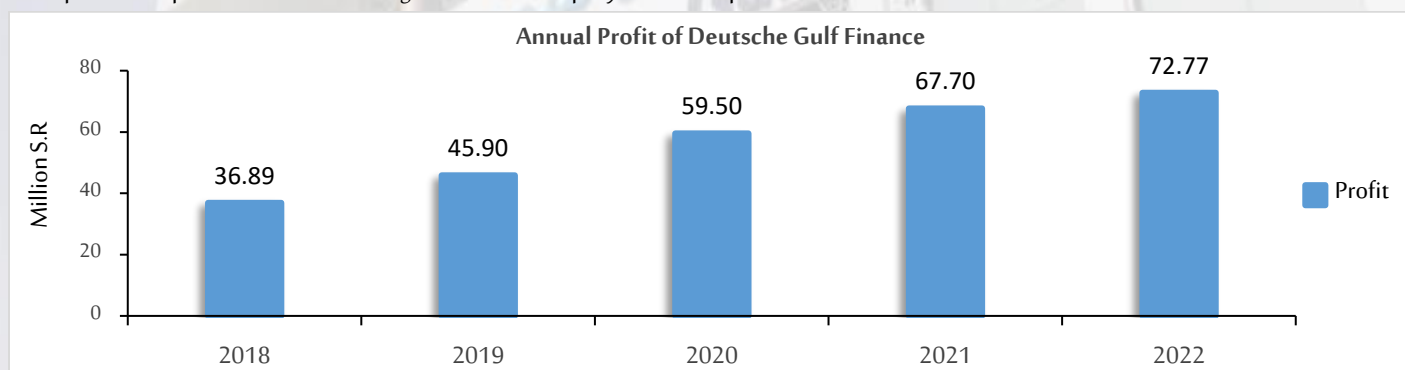
- An increase in revenues from associate companies for the fiscal year 2022 AD, an increase in dividends earned for the year 2022 AD, and an increase in unrealized profits (losses) from financial assets at fair value through profits and losses during the year 2022 AD
- An increase in the estimated legal zakat on the company's accounts for the year 2022 AD compared to the year 2021 AD.
- An increase in general and administrative expenses due to an increase in staff expenses, consulting and professional fees, and other expenses.
- Increase in financing costs for the year 2022 AD.

Names of Associate Companies:

Deutsche Gulf Finance:

Deutsche Gulf Finance Company (a closed joint stock Company) operates in the field of real estate finance with its headquarters is in Riyadh. Its capital is 575 million riyals. SAIC's shares in it amounting to SAR 57,500,000 shares. The share of SAIC is 31.62% of the Company's capital with 18,181,818 shares, knowing that the cost of SAIC's share amounted to 200 million riyals, as the share was valued at 11 riyals (10 riyals nominal value and one riyal as an issuance allowance) provided that it shall be used in the Company's activities. It should be noted that Deutsche Gulf Finance started its activities in 2010 and aims to provide mortgage services to individuals and reselling some derivatives to banks. Its main branch lies in Riyadh and two subsidiary branches in the eastern and western regions. The Company obtained the final license from the Saudi Arabian Monetary Agency in the first half of 2014 AD. It achieved net profits for the year 2022 AD at an amount of 72,77 million riyals and the share of SAIC reached an amount of 23,01 million riyals. It should be noted that DGF Co. distributed profits for the financial year 2021 with 7.5% of its capital, and the Company's share reached 13.64 Million Riyal.

Deutsche Gulf Finance obtained the preliminary approval of the Central Bank of Saudi Arabia in order to list the Company in the main financial market, noting that this approval is conditional on the Company obtaining the final non-objection of the Central Bank of Saudi Arabia and the necessary approvals from the concerned authorities within a year from its date. It is worth noting that this comes within the efforts What Saudi Advanced Industries Company is doing to urge and push associate companies to list their shares in the financial market whenever possible, as this has a positive impact on shareholders' rights and the Company's financial position.



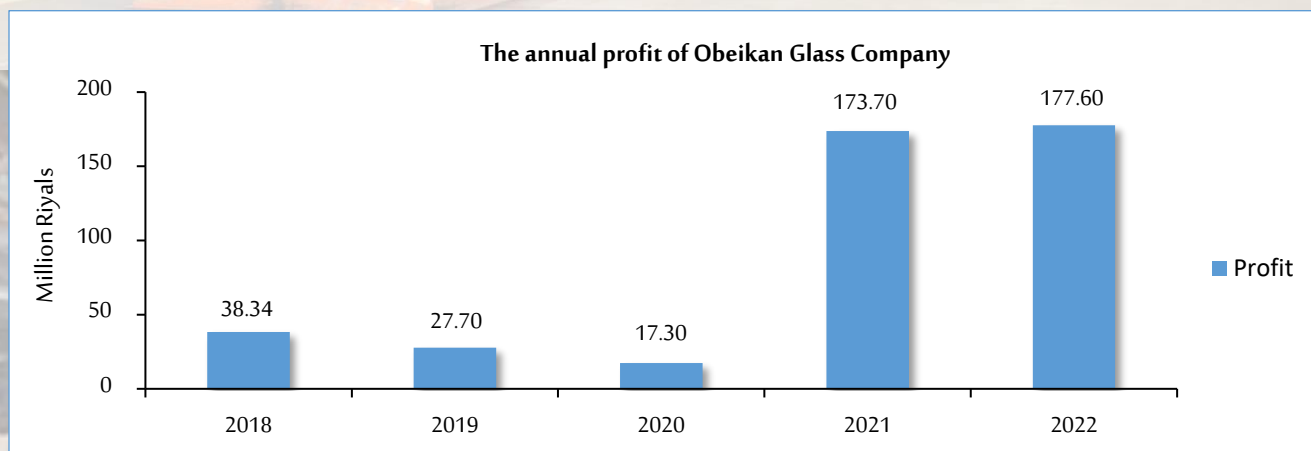
Information related to loans to the Company:

Sequence	Name of the granter of the loan	Original amount of the loan	Term of the loan	Amounts paid in repayment of the loan during the year	Remaining amount of the loan	Total indebtedness of the Company and its subsidiaries
(1)	Saudi banks	755,096,369	Up to 3 years	(1,040,522,130)	(285,425,761)	1,454,023,125

Obeikan Glass Company (Listed joint stock company):

The Obeikan Glass Factory (a closed joint stock Company) is located in Yanbu Industrial City. Its main activity is represented in producing flat glass with a production capacity of 800 tons per day and is considered one of the largest flat glass factories in the Middle East. The Company has other products such as protection glass and mirrors. This Company has a capital of 240 million SAR. The number of its shares is 24 million shares. The share of SAIC is 40%. The Company has a subsidiary Company that produces insulated glass to add new products. These projects are considered one of the efforts of the partners in Obeikan Glass Company to transform the Company's headquarters in Yanbu into a complex for glass industries with added value to be complementary to the flat glass factory, thus achieving diversification of products and raising profit margins. The Company has achieved net profits for the year 2022 AD amounting to 177.65 million riyals. The share of SAIC is SR 71.06 million riyals, It should be noted that profits were distributed by the Obeikan Glass Company for the first half of the fiscal year 2022 AD, equivalent to 20% of the capital, and the company's share amounted to 19.2 million riyals.

Obeikan Glass Company was listed in Nomu - the parallel market on February 7, 2022 AD, and this comes after the efforts of the Saudi Advanced Industries Company to urge and push associate companies to list their shares in the financial market whenever possible. Which reflects positively on shareholders' equity and the company's financial position.



Information related to loans of the Company:

sequence	Name of the grantor of the loan	original amount of the loan	term of the loan	amounts paid in repayment of the loan during the year	The remaining amount of the loan	Total indebtedness of the Company and its subsidiaries
(1)	Industrial Development Fund	309,500,00	11 years	120,000,000	85,500,000	85,500,000

Eighth: The Companies' Governance Regulations:

SAIC, represented by its board of directors and executive management, is keen to develop and follow up plans and controls that enhance the transparency and disclosure to comply with the laws and regulations of the Capital Market Authority and the Ministry of Commerce and Investment and other standards, as the Company evaluated its compliance with the provisions of the Companies' Governance Regulations. It is to be noted that the Company's governance regulations approved by the general assembly of the Company on 14/5/2018 comply with all the requirements of the Corporate Governance Regulations issued by the Capital Market Authority. This bylaw granted the Company's board of directors the power to enforce the mandatory application of the guidance materials whenever the relevant authorities abide by them.

The following is a comparison of the requirements of the regulation with what has not been implemented so far, and the reasons for not applying it:

Article No.	Paragraph / Paragraph Text	Not applied	Causes and details
Article 70: Formation of the Risk Management Committee	Formation of a risk management committee (guided)	✓	The article is still indicative and it will be adhered to once approved
Article 71: The specifications of the Risk Committee	The specifications of the Risk Committee (indicative)	✓	The article is still indicative and will be adhered to once approved
Article 72: The Risk Management Committee Meetings	Risk Committee meetings (indicative)	✓	The article is still indicative and will be adhered to once approved
Article 85: Motivating employees	2- Programs granting employees shares in the Company or a share of the profits it achieves, and retirement programs, the establishment of an independent fund to spend on these programs	✓	The article is still indicative and will be adhered to once approved
	3- Establishing social institutions for the Company's workers		The article is still indicative and will be adhered to once approved
Article 87: The Social Responsibility	The General Assembly – according to a proposal from the board of directors - sets a policy that ensures a balance between its goals and the goals that society aspires to achieve: with the aim of developing the socio-economic conditions of the society.	✓	The article is still indicative and will be adhered to once approved
Article 88: Social Work Initiatives	1- Establishing measurement indicators linking the Company's performance with the initiatives it offers in social work, and comparing that with other companies of similar activity.	✓	The article is still indicative and will be adhered to once approved
	2- Disclosure of the goals of social responsibility that the Company adopts for its employees along with the methods of awareness and understanding of them.	✓	The article is still indicative and will be adhered to once approved
	3- Disclosure of plans of achieving social responsibility in the periodic reports related to the Company's activities.	✓	The article is still indicative and will be adhered to once approved
	4- Establishing community awareness programs to introduce the Company's social responsibility.	✓	The article is still indicative and will be adhered to once approved

Ninth: The Board of Directors:

1) Composition and classification of the board of directors:

The board of directors of Saudi Advanced Industries Company consists of seven (7) members. The following table points out the classification of the basic board members:

SN	Member name	Membership rating		
		executive	Non-executive	independent
Previous Tenure (17/09/2020-31/05/2022)*				
1	Yazeed Khaled AL-Shathry*		✓	
2	Mohsen Hassan Al-Fahadi*			✓
3	Saad Ammash Al-Shammary**			✓
4	Turki Mohammed Al-Baiz*		✓	
5	Khaled Mohammed Al Muammar*			✓
6	Badr Khaled AL-Shathry*		✓	
New Tenure of the Board (31/05/2022-30/05/2025)				
1	Yusuf Muhammad Al-Qafari***			✓
2	Abdullah Mohammed Al-Humaidhi		✓	
3	Abdullah Suleiman Al-Juraish			✓
4	Musa Abdullah Al-Ruwaili	✓		
5	Abdul Rahman Nasser Al-Obaid			✓
6	Abdullah Saleh Al-Sane ****			✓
7	Yazeed Khaled AL-Shathry *****		✓	
8	Badr Khaled AL-Shathry *****		✓	

* The Board was dissolved after the approval of the Ordinary General Assembly on 31/05/2022 AD

** Resigned on 05/09/2022 AD

*** His membership started on 12/06/2022 AD

**** Resigned on 01/06/2022 AD

***** Resigned on 04/06/2022 AD

2) Current and previous positions, qualifications and experiences of the members of the board of directors:

SN	Name	Current job	previous job	Qualifications	Of experience
1	Yusuf Muhammad Al-Qafari (Chairman)*	Businessman	Businessman	General Secondary	Experience in various fields of industrial investment, the petrochemical sector, and the financing sector
2	Abdullah Mohammed Al-Humaidhi (Chairman Deputy)	Businessman	Executive Director	Master Degree	He holds a master's degree in private law from the Arab East University. He worked in several companies in different fields.
3	Dr. Abdullah Suleiman Al-Juraish	Businessman	Attorney-Arbitrator - Notary	Phd in Laws	He holds a bachelor's, master's and doctorate degrees in commercial law
4	Musa Abdullah Al-Ruwaili	Businessman	Businessman	Bachelor in Education	Experience in management and organization and in the industrial and service sectors
5	Abdul Rahman Nasser Al-Obaid	Local Procurement Manager	Local Procurement Manager	Bachelor Degree	He holds a bachelor's degree in public relations from Imam Muhammad bin Saud University. He worked in several investment, industrial and real estate companies

*He was appointed to the vacant position on 12/06/2022 AD based on the decision of the Board of Directors, and the Ordinary General Assembly held on 01/08/2022 AD approved his appointment. He was appointed as Chairman of the Board of Directors on 28/06/2022 AD

3) The jobs, qualifications and experiences of the members of the current and previous committees (a member from outside the board of directors):

SN	Name	Current job	previous job	Qualifications	Of experience
1	Ammar Abdul Rahim Qazi	Member of the Governance Committee	General Manager at Middle East Specialized Cables Company	Bachelor's degree in Architecture from King Saud University	Chairman of the Board of the Cars and Motorcycles Association, CEO of Hawazen Arabia Company and Al-Ahmad Engineering Company, member of the Board of Directors of Al-Qadi Poultry Company, Al-Aseel Arabian Water Company and the Saudi Society of Urban Sciences
2	Faisal Sultan Al Subaie	Internal auditor in the internal audit department at Bawan Holding Company	An internal auditor in the Internal Audit Department at Al-Othaim Markets Company	Bachelor of Accounting, King Saud University 2020	An internal auditor in the internal audit department at Nadec Company
3	Mufreh Abdullah Al-Shehri	Advisor to the Board of Directors Managing Director for Investment Affairs	Chief Investment Officer of the Chamber of Commerce and Industry	Bachelor of Financial Sciences from King Fahd University of Petroleum and Minerals	Chief Investment Officer at Abdulaziz Al Sagheer Holding Company, CEO and partner in Ibana Financial Company
4	Ibrahim Al Hudhaif*	CEO of Business Development Suleiman Al-Rajhi Holding	Privatization Advisor	Master of Business Administration, Prince Sultan University	Member of the Board of Directors of the Housing and Development Company, the Saudi Youth Club, the Sulaiman Al-Rajhi Foundation for Development Finance, the Accelerated Solutions Company, Chairman of the Executive Committee, and Director of Business Development at Al-Rajhi Holding Group and Al-Arrab Contracting Company
5	Suleiman Al-Ghamiz	Director of Governance Department (Queen AlUla Commission)	Senior Governance Specialist (Royal Commission for Al-Ula)	Bachelor of Science, Highland Heights, Kentucky 2015	Senior Officer - Performance Management and Senior Officer, Human Resources and Transformation Department at Al Rajhi Bank
6	Sultan Samah Al-Harbi	Secretary of the Board of Directors of Abdullah Saad Abu Moati Bookstores Company	The representative of the Company at the Capital Market Authority and Tadawul for Abdullah Saad Abu Moati Bookstores	Bachelor's degree in Public Administration, King Faisal University	Director of Support Services, and Commercial Director at Abdullah Saad Abu Moati Bookstores Company
7	Abdullah Alameel*		-	-	-
8	Muhammad Fahd Al-Dosari	Director of Governance and Compliance Department	Director of Governance and Compliance Department	BA Bachelor	He holds a Bachelor's degree in Business Administration from King Abdulaziz University. He worked in several companies in various administrative fields, in addition to his current work at Saudi Advanced Industries Company.

*Date of resignation 16/06/2022 AD

4) The Executive Management:

SN	Name	Current job	previous job	Qualifications	Of experience
1	Saeed Abdullah Al-Muaither*	Chief Executive Officer	Chief Executive Officer	Master of Engineering	He holds a master's degree in engineering from Delhousie University, Canada, and a bachelor's degree from King Saud University, worked in multiple companies such as ARASCO, BAE Systems, and SABIC. In addition to his current work at Saudi Advanced Industries Company
2	Muhannad Mustafa Al-Ashqar	Chief Financial Officer	Chief Financial Officer	Bachelor of Financial and Banking Sciences	He holds a bachelor's degree in financial and banking sciences from Yarmouk University, worked in several companies in various industrial and investment fields. In addition to his current work at Saudi Advanced Industries Company
3	Mohammed Fahad Aldossary	Director of Governance and Compliance Department	Director of Governance and Compliance Department	BA Bachelor	He holds a Bachelor's degree in Business Administration from King Abdulaziz University. He worked in several companies in various administrative fields, in addition to his current work at Saudi Advanced Industries Company.
4	Faisal Fahad Alassaif**	Acting Director of	Senior Investment Analyst	Bachelor in Accounting	He holds a Bachelor's degree in Finance from the University of St. Thomas, USA. He worked for Al-Madina Cement Company as a financial officer and chief analyst at the Tawuniya Insurance Company.

		Investment Department			
5	Muhammad Abdulaziz Al-Shetwi***	MD Advisor	CEO	Master in Finance	He holds an MBA from America MIT and a master's degree in financial engineering from America NYU, and a bachelor's degree in financial management from King Saud University. He has practical experience in various sectors as a consultant in the Ministry of Finance and assistant to His Excellency the President of the General Authority for Civil Aviation for Financial Affairs, director of investment and cash management in SEC, and CEO for Financial Affairs in Fund of Funds Co. (Jada)
6	Musa Abdullah Al-Ruwaili****	MD	Businessman	Bachelor Degree	He has more than 20 years of administrative and investment experience, holds a bachelor's degree from King Saud University, and is a member of the board of directors of several public joint stock companies.

* Effective date of resignation 05/15/2022

*** He was appointed on 05/16/2022 & terminated as CEO on 11/20/2022 & transferred his services to the Managing Director's advisor

** Resigned on 09/10/2022

**** Assigned as a CEO on 11/20/2022

5) Names of companies inside or outside the Kingdom in which a member of the Company's board of directors is a member of its current and previous boards of directors:

member name	Names of companies in which a member of the board of directors is a member of their current boards of directors or of their managers	Inside the Kingdom / Outside the Kingdom	Legal Entity (Listed Shareholding / Unlisted Shareholding / Limited Liability /)	Names of companies in which a member of the board of directors was a member of their previous boards of directors or of their managers	Inside the Kingdom / Outside the Kingdom	Legal Entity (Listed Shareholding / Unlisted Shareholding / Limited Liability /)
Yusuf Muhammad Al-Qafari	Abdullah Saad Abu Moati for Libraries (Member of the Council)	Inside KSA	Listed Joint-Stock	Inovest Real Estate Development Company (Board Member)	Inside KSA	Closed
	Pure Water Company (Board member)	Inside KSA	Listed Joint-Stock	International Human Resources (Chairman of the Board)	Inside KSA	Listed Joint-Stock
	Summit success for real estate development (Chairman of the Board)	Inside KSA	Closed	-	-	-
Abdullah Mohammed Al-Humaidhi	Al-Ahly Aluminum Factory Company (Member of the Investment Committee)	Inside KSA	Closed	-	-	-
Dr. Abdullah Suleiman Al-Juraish	Al-Aqilat Commercial Caravans (Chairman of the Council)	Inside KSA	Closed	-	-	-
Abdul Rahman Nasser Al-Obaid	Trunk Palm Trading (Executive)	Inside KSA	Closed	Innovative Leadership Company (Executive)	Inside KSA	Closed
Musa Abdullah Al-Ruwaili	Middle East Specialized Cables Company (Board Member)	Inside KSA	Listed Joint-Stock	Arab Pipes Company (board member)	Inside KSA	Listed Joint-Stock
	Hesas Financial Company (Chairman of the Board)	Inside KSA	Closed	Balah Trading Company (Board Member)	Inside KSA	Closed

6) The participation of board members and Senior executives in boards of directors and committees of invested companies:

SN	Name	Company name	Description
1	Abdullah Mohammed Al-Humaidhi	Deutsche Gulf Finance Company (Closed)	Member of the board of directors
2	Abdul Rahman Nasser Al-Obaid	Deutsche Gulf Finance Company (Closed)	Member of the audit committee
		Al-Salam Company for Aviation Industry*	Member of the board of directors

*Membership Expiry Date: 12/12/2022

7) The board meetings during 2022 AD are as follows:

Name	No. of meetings (9) Date of Meetings									Total
	13/03/2022	05/06/2022	28/06/2022	20/08/2022	11/10/2022	23/10/2022	01/11/2022	19/11/2022	28/12/2022	
1 Yazeed Khaled AL-Shathry	✓									1
2 Mohsen Hassan Al-Fahadi	✓									1
3 Saad Ammash Al-Shammary	✓									1
4 Turki Mohammed Al-Baiz	✓									1
5 Khaled Mohammed Al Muammar	✓									1
6 Badr Khaled AL-Shathry	✓									1
The Board was dissolved after the approval of the Ordinary General Assembly on 31/05/2022 AD										
New Board of Directors tenure (05/31/2022 AD - 05/30/2025 AD)										
1 Yusuf Muhammad Al-Qafari*			✓	✓	✓	✓	✓	✓	✓	7
2 Abdullah Mohammed Al-Humaidhi		✓	✓	✓	✓	✓	✓	✓	✓	8
3 Dr. Abdullah Suleiman Al-Juraish		✓	✓	✓	✓	✓	✓	X	✓	7
4 Musa Abdullah Al-Ruwaili		✓	✓	✓	✓	✓	✓	✓	✓	8
5 Abdul Rahman Nasser Al-Obaid		✓	✓	✓	✓	✓	✓	✓	✓	8

✓ Attendance is in person

- Attendance is by proxy

x No attendance

* His membership started on 12/06/2022 AD

The Nominations and Remuneration Committee annually identifies weaknesses and strengths aspects in the board of directors, and suggests ways to address this in accordance with the interest of the Company. The board also evaluates and follows up the works of the emerging committees through the periodic follow-up reports. To implement the requirements of article (41) of the Company's governance regulations, the board of directors approved, during this year, the policies and procedures for evaluating the performance of the board of directors, its members, its committees, and the executive management.

8) The remuneration of the board members and executive management:

The remuneration and nominations committee is concerned with recommending to the board the remuneration of the board members and the fees of the members of the committees emanating from the board of directors and senior executives of the Company, in accordance with the approved policy, clarifying the relationship between the remuneration granted and the remuneration policy in force, and stating any fundamental deviation from this policy as follows:

- Its consistency with the Company's strategy and goals.
- The remuneration and fees must be based on the recommendation of the nomination and remuneration committee.
- The remunerations or fees are granted for their efforts in the tasks of the assigned committees, as well as to urge and motivate the members of the board of directors and the executive management to make the Company succeed and achieve its goals in the medium and long term.
- The remuneration must be determined according to the level of the position, the duties and responsibilities assigned to the occupant, the academic qualifications, work experience, skills, and level of performance.
- Its consistency with the size, nature and degree of risks in the Company
- To aim to attract, maintain and motivate professional competencies.

9) The Board Committees:

A. Investment Committee:

The investment committee of Saudi Advanced Industries Company consists of the following:

Mr. Mousa Abdullah Alrowaili	Chairman of the Investment Committee
Mr. Yousef Mohammed Alqafari	Member
Mr. Abdullah Mohammed Alhumaidi	Member
Mr. Mohammed Abdulaziz Alshetwi	Member (Outside BoDs)
Mr. Mofreh Abdullah Alshehri	Member (Outside BoDs)

The powers and tasks of the Investment Committee are as follows:

- The board of directors authorized the investment committee to implement the specific tasks delegated to it and to take any action or assume any powers and responsibilities that may be assigned to it from time to time since it is the technical investment arm of the board of directors. It also submits its recommendation to the Board regarding:
 - 1) Formulating the general investment strategy of the Company, supervising its implementation, and amending it when necessary.
 - 2) Amending the Company's main system to keep with the Company's investment strategy when necessary.
 - 3) The sources of investment financing of the Company.
 - 4) The new investment opportunities, whether they are existing facilities or establishing new ones.
 - 5) Increasing or decreasing the shares and ownership ratios in the existing investments.
 - 6) The feasibility of externalization or retention in the existing investments.
 - 7) Writing off or creating investment allocations.
 - 8) Investing in initial public offerings and securities.
 - 9) What is referred to it by the board of directors for the purpose of study, evaluation and analysis.
 - 10) Supervising the advisory works related to the committee's works and tasks.

The schedule of the investment committee meetings for the year 2022 AD:

	Name	The nature of the membership	No. of meetings (5)				
			1 st meeting 08/03/2022	2 nd meeting 22/05/2022	3 rd Meeting 17/08/2022	4 th Meeting 27/10/2022	5 th Meeting 10/11/2022
1	Yazeed Khaled AL-Shathry*	Chairman	✓	✓	The membership of the Committee ended after the dissolution of the Board, after the approval of the Ordinary General Assembly on 31/05/2022 AD		
2	Mohsen Hassan Al-Fahadi*	Member	✓	✓			
3	Khaled Mohammed Al Muammar*	Member	✓	✓			
1	Mousa Abdullah Alrowaili	Chairman			✓	✓	✓
2	Yousef Mohammed Alqafari	Member			✓	✓	X
3	Abdullah Mohammed Alhumaidi	Member			✓	✓	✓
4	Mohammed Abdulaziz Alshetwi	Member (Outside BoDs)			✓	✓	✓
5	Mofreh Abdullah Alshehri	Member (Outside BoDs)			✓	✓	✓

*The Board was dissolved on 31/05/2022 AD

B. Audit Committee:

The auditing committee of Saudi Advanced Industries Company consists of the following:

Mr. / Abdullah Mohammed Alhumaidi	Chairman
Mr. / Ammar Abdulrahman Qadi	Member (Outside BoDs)
Mr. / Faisal Sultan Alsubaie	Member (Outside BoDs)

The results of the annual auditing of the effectiveness of the Company's internal control procedures in addition to the auditing committee's opinion on the adequacy of the Company's internal control system:

According to the report of the internal auditor, the internal audit processes did not point out a fundamental weakness in the internal control system in addition to the absence of any deficiencies in the internal control system. It also demonstrated that the Company's policies and procedures are adequate.

It is to be noted that the Company depends on the implementation of the internal auditing by an internal auditing office from outside the Company which is nominated and appointed by the auditing committee.

Tasks of the Audit Committee:

Verifying the adequacy of the internal control system and its effective implementation and submitting the recommendations to the Board of Directors that would activate and develop the system in a manner that achieves the objectives of the Company and protects the interests of the shareholders.

The committee has the right, without any restrictions, to review all information, data, reports, records, correspondence, or other matters that the committee deems important to review. The board of directors must take all measures that ensure that the committee performs its tasks. The committee has the right to evaluate the effectiveness of the Company's assessment of the important risks that it may be exposed to and the steps taken by the Company's management to monitor and confront these risks in addition to submitting the suggestions to the board of directors.

The schedule for attending the Audit Committee Meetings for the year 2022AD:

SN	Name	The nature of the membership	The number of meetings (4) meetings			
			1 st meeting 13/03/2022 AD	2 nd meeting 12/05/2022 AD	3 rd meeting 21/08/2022 AD	4 th meeting 06/11/2022 AD
1	Khaled Mohammed Al-Muammar*	Chairman	✓	✓	The General Assembly approved the re-formation of the committee on date on 01/08/2022 AD	
2	Turki Muhammad Al-Biz*	Member	✓	✓		
3	Muhammad Farhan Al-Nader*	Member (Outside BoDs)	✓	✓		
1	Abdullah Mohammed Alhumaidi**	Chairman			✓	✓
2	Ammar Abdulrahman Qadi**	Member			✓	✓
3	Faisal Sultan Alsubaie**	Member			✓	✓

* The Council was dissolved on 31/05/2022 AD

** The Ordinary General Assembly was approved and the Audit Committee was formed on 01/08/2022 AD

C. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee for Saudi Advanced Industries Company consists of the following :

Mr. Abdul Rahman Nasser Al-Obaid	Chairman
Dr. Abdullah Suleiman Al-Juraish	Member
Professor / Abdullah Muhammad Al-Humaidhi	Member

Tasks of the Nomination and Remuneration Committee:

- The annual review of the required needs of appropriate skills for membership of the board of directors and the preparation of a description of the capabilities and qualifications required for the membership of the board of directors including determining the time that the member must devote to the work of the board.
- Reviewing the structure of the board of directors and making recommendations regarding the changes that can be made.
- Determining the strengths and weaknesses of the board of directors and proposing its remedies in accordance with the Company's interest.
- Ensuring, on an annual basis, the independence of the independent members and the absence of a conflict of interest if the member is a member of the board of directors of another Company.
- Recommending to the board of directors the nomination for membership of the board in accordance with the approved policies and standards, bearing in mind that no person who has been previously convicted of a crime involving dishonesty or breach of trust will be nominated.
- Establishing clear compensation and remuneration policies for members of the board of directors and senior executives, including the standards related to the performance.

The schedule of attending the nomination and remuneration committee meetings for the year 2022 AD:

Sn.	Name	Nature of Membership	No. of meetings (6)					
			1 st Meeting 28/03/2022	2 nd Meeting 18/05/2022	3 rd Meeting 28/07/2022	4 th Meeting 24/08/2022	5 th Meeting 19/10/2022	6 th Meeting 24/12/2022
1	Mohsen Hassan Al-Fahadi*	Chairman	✓	✓	The membership of the Committee ended after the dissolution of the Board, after the approval of the Ordinary General Assembly on 05/31/2022			
2	Saad Ammash Al-Shammary**	Member	✓	X				
3	Bader Khaled Al-Shathry*	Member	✓	✓				
1	Abdul Rahman Nasser Al-Obaid	Chairman			✓	✓	✓	✓
2	Dr. Abdullah Suleiman Al-Juraish	Member			✓	✓	✓	✓
3	Abdullah Mohammed Al-Humaidhi	Member			✓	✓	✓	✓

*The council was dissolved on 31/05/2022 AD

**Resigned on 09/05/2022 AD

D. Governance Committee:

The governance committee in SAIC shall compose the following members:

Mr. Sultan Samah Al-Harbi	Chairman
Mr. Ibrahim Abdulaziz Al-Hudhaif	Member
Mr. Abdullah Ali Al-Amel	Member
Mr. Suleiman Mohammed Al-Ghamiz	Member
Mr. Mohammed Fahd Al-Dosari	Member

Tasks and duties of Governance Committee:

- Achieving fairness, transparency and protecting the rights of shareholders and stakeholders in the Company.
- Ensuring the Company's commitment and fulfillment of the requirements of governance through the application of rules, regulations and instructions issued by the Capital Market Authority and other relevant regulatory authorities.

- Taking preventive measures that ensure the Company achieves best practices and compliance, avoids violations and assesses their suitability.
- Providing the necessary advice to the Board of Directors, its committees, and the executive management in the field of governance and its applications, and keeping the members of the Board of Directors and its committees informed of developments in the field of governance.

Schedule of attending Governance Committee Meetings for the year 2022:

Sn.	Name	No. of meetings (5)					
		1 st Meeting 06/07/2022	2 nd Meeting 19/07/2022	3 rd Meeting 11/10/2022	4 th Meeting 08/11/2022	5 th Meeting 14/11/2022	
1	Mr. Sultan Samah Al-Harbi*	Chairman			✓	✓	✓
2	Mr. Ibrahim Abdulaziz Al-Hudhaif**	Member	✓	✓	✓		
3	Mr. Abdullah Ali Al-Amel**	Member	✓	✓	✓		
4	Mr. Suleiman Mohammed Al-Ghamiz*	Member			✓	✓	✓
5	Mr. Mohammed Fahd Al-Dosari	Member	✓	✓	✓	✓	✓

* Membership start date 15/08/2022 AD

** Date of resignation: 16/06/2022 AD

10) The ownership of board members and senior executives:

1- Shares owned by members of the board of directors and senior executives and their spouses and minor children:

Previous Board of Directors - Share ownership period (01/01/2022 to 31/05/2022)*						
SN	Name	Description	Shares at the beginning of the year	Shares at the end of the year	Net change	Percentage of change
1	Yazed Khaled AL-Shathry	Chairman	٢٠٠٠	٢٠٠٠	-	-
2	Mohsen Hassan Al-Fahadi	Deputy chairman of the board	١٠٤٩	١٠٤٩	-	-
3	Saad Ammash Al-Shammary	Member	-	-	-	-
4	Turki Mohammed Al-Baiz	Member	١٠٠٠	١٠٠٠	-	-
5	Khaled Mohammed Al-Muammar	Member	٥٠٠٠	٥٠٠٠	-	-
6	Badr Khaled AL-Shathry	Member	٢٠٠٠	٢٠٠٠	-	-
7	Saeed Abdullah Al-Muaiter	Former CEO	-	-	-	-
8	Mohanned Mustafa Al-Ashqar	Chief Financial Officer	-	-	-	-

*The Board was dissolved after the approval of the Ordinary General Assembly on 31/05/2022 AD

Existing Board of Directors - Share ownership period (31/05/2022 to 31/12/2022)*						
SN	Name	Description	Shares at the beginning of the year*	Shares at the end of the year	Net change	Percentage of change
1	Yusuf Muhammad Al-Qafari	Chairman	-	١٤٩,١٤٦	-	-
2	Abdullah Mohammed Al-Humaidhi	Deputy chairman of the board	٤٣٨٢٦	٦٤٥٦	٣٧٣٧٠	٪٨٥,٢٧
3	Abdul Rahman Nasser Al-Obaid	Member	٢٠٠٠	٢٠٠٠	-	-
4	Dr.. Abdullah Suleiman Al-Juraish	Member	-	٣٠٠١	-	-
5	Musa Abdullah Al-Ruwaili	MD	-	-	-	-
6	Abdullah Saleh Alsane*	Member	-	-	-	-
7	Yazed Khaled AL-Shathry**	Member	٢٠٠٠	-	-	-
8	Badr Khaled AL-Shathry**	Member	٢٠٠٠	-	-	-
9	Muhammad Abdulaziz Al-Shetwi	MD Advisor	-	٥٠٠٠	-	-
10	Muhannad Mustafa Al-Ashqar	CFO	-	-	-	-

* The beginning of the Council session on 31/05/2022 AD

** He resigned on 04/06/2022 AD

*** He resigned on 01/06/2022 AD

2- The ownership of the relatives of the board members:

SN	Name	Description	Shares at the beginning of the year	Shares at the end of the year*	Net change	Percentage of change
1	Khaled Saleh AL-Shathry	The father of a member of the board of directors	٣٢٦٦٨٥٧	٣٧٦٦٤٤١	٤٩٩٥٨٤	٪١٥,٢٩

* To date 31/05/2022 AD

SN	Name	Description	Shares at the beginning of the year*	Shares at the end of the year**	Net change	Percentage of change
1	Khaled Saleh AL-Shathry	The father of a member of the board of directors	٣٧٦٦٤٤١	٣٧٦٦٤٤١	-	-

* The beginning of the Council session on 31/05/2022 AD

** Ownership of shares until 04/06/2022 AD

3) A statement of the payments of the members of the board of directors and senior executives

The remunerations of the board of directors:

Member name	Fixed remunerations						Changed remunerations						End of service benefits	Grand total	Expense allowance
	Certain amount	Allowance for attending council sessions	Total allowance for attending committee sessions	Corporate benefits	A statement of what the members of the council have received as workers or administrators, or what they have received in return for technical or administrative works or consultations.	The remuneration of the Chairman of the Board, the Managing Director or the Secretary if being a member	Total	Percent-age of profits	Periodic bonuses	Short-term incentive plans	Long-term incentive plans	Shares awarded (value is included)			
First :The independent members															
Yusuf Muhammad Al-Qafari		21,000	4,000			25,000								25,000	
Dr.. Abdullah Suleiman Al-Juraish		21,000	8,000			29,000								29,000	
Abdul Rahman Nasser Al-Obaid		24,000	8,000			32,000								32,000	
The independent member of the (Previous Tenure)															
Mohsen Hassan Al-Fahadi		3,000	8,000			11,000								11,000	
Khaled Mohammed Al-Muammar		3,000	8,000			11,000								11,000	
Saad Ammash Al-Shammary		3,000	2,000			5,000								5,000	
Total		75,000	38,000			113,000								113,000	
Second: The non-executive members															
Abdullah Mohammed Al-Humaidhi		24,000	18,000			42,000								42,000	
Second: The non-executive members (Previous Tenure)															
Yazeed Khaled Al Shetri		3,000	4,000			7,000								Y, . . .	
Badr Khaled Al Shetri		3,000	4,000			7,000								Y, . . .	
Turki Mohammed Al BAIZ		3,000	4,000			7,000								Y, . . .	
Total		33,000	30,000			63,000								63,000	
Third: Executive Members															
Musa Abdullah Al-Ruwaili		24,000	6,000			30,000								30,000	
Total		24,000	6,000			30,000								30,000	

Rewards of senior executives	Fixed remunerations				Changed remunerations						End of service reward	Total executive remuneration for the board, if any	Grand total
	salaries	Allowances	Corporeal benefits	Total	Periodic bonuses	Profits	Short-term incentive plans	Long-term incentive plans	Awarded Shares (value is included)	Total			
Senior executives	1,889,038,48	672,977		2,562,015	1,343,500	-	-	-	-	1,343,500	1,210,354		5,115,869

Committee members remuneration:

Committees members fees	The fixed fees (exclusive of sessions attendance allowance	Sessions attendance allowance	Total
Audit Committee Members of the previous Tenure			
Khaled Mohammed Al-Muammar*	٤٣,٧٥٠	٤,٠٠٠	٤٧,٧٥٠
Turki Muhammad Al-Biz*	٨٧,٥٠٠	٤,٠٠٠	٩١,٥٠٠
Muhammad Farhan Al-Nader*	٨٧,٥٠٠	٤,٠٠٠	٩١,٥٠٠
Audit Committee Members			
Abdullah Mohammed Al-Humaidhi	٣١,٣١٩	٤,٠٠٠	٣٥,٣١٩
Ammar Abdul Rahim Qazi	٦٢,٦٣٧	٤,٠٠٠	٦٦,٦٣٧
Faisal Sultan Al-Subaie	٦٢,٦٣٧	٤,٠٠٠	٦٦,٦٣٧
Total	٣٧٥,٣٤٣	٢٤,٠٠٠	٣٩٩,٣٤٣
The members of the committee of rewards and nominations of the previous session			
Mohsen Hassan Al-Fahadi**	٦٢,٥٠٠	٤,٠٠٠	٦٦,٥٠٠
Bader Khaled Al-Shathry**	٦٢,٥٠٠	٤,٠٠٠	٦٦,٥٠٠
Saad Ammash Al-Shammary****	٥٣,٣٣٣	٢,٠٠٠	٥٥,٣٣٣
The members of the committee of rewards and nominations			
Abdul Rahman Nasser Al-Obaid	٨٦,١٢٦	٨,٠٠٠	٩٤,١٢٦
Dr. Abdullah Suleiman Al-Juraish	٨٦,١٢٦	٨,٠٠٠	٩٤,١٢٦
Abdullah Mohammed Al-Humaidhi	٤٣,٠٦٤	٨,٠٠٠	٥١,٠٦٤
Total	٣٩٥,٦٤٩	٣٤,٠٠٠	٤٢٩,٦٤٩
The members of the investment committee of the previous session			
Khaled Mohammed Al-Muammar**	٦٢,٥٠٠	٤,٠٠٠	٦٦,٥٠٠
Yazid Khaled Al-Shathri**	٦٢,٥٠٠	٤,٠٠٠	٦٦,٥٠٠
Mohsen Hassan Al-Fahadi**	٣١,٢٥٠	٤,٠٠٠	٣٥,٢٥٠
The members of the investment committee			
Musa Abdullah Al-Ruwaili	٨٦,١٢٦	٦,٠٠٠	٩٢,١٢٦
Yusuf Muhammad Al-Qafari	٧٦,٦٤٨	٤,٠٠٠	٨٠,٦٤٨
Abdullah Mohammed Al-Humaidhi	٨٦,١٢٦	٦,٠٠٠	٩٢,١٢٦
Muhammad Abdulaziz Al-Shetwi***	٨٦,١٢٦	٦,٠٠٠	٩٢,١٢٦
Mufreh Abdullah Al-Shehri	٥٨,٩٣٠	٦,٠٠٠	٦٤,٩٣٠
Total	٥٠٠,٢٠٦	٤٠,٠٠٠	٥٤٠,٢٠٦
The members of the Governance Committee			

Ibrahim Abdulaziz Al-Hudhaif	٥٦,٠٤٤	٦,٠٠٠	٦٢,٠٤٤
Abdullah Ali customer	٥٦,٠٤٤	٦,٠٠٠	٦٢,٠٤٤
Sultan Samah Al-Harbi	٥٦,٨٦٨	٦,٠٠٠	٦٢,٨٦٨
Suleiman Mohammed Al-Ghamiz	٥٦,٨٦٨	٦,٠٠٠	٦٢,٨٦٨
Muhammad Fahd Al-Dosari	٨٦,١٢٧	١٠,٠٠٠	٩٦,١٢٧
Total	٣١١,٩٥١	٣٤,٠٠٠	٣٤٥,٩٥١

* Their membership in the committees ended on 01/08/2022 AD

** Their membership in the committees ended on 31/05/2022 AD

*** Termination as CEO duties on 20/11/2022 AD

**** Resigned on 09/05/2022 AD

11) The General Assemblies:

- 1- A statement of the dates of the general assemblies of the shareholders held in the last financial year. The names of the members of the board of directors who are attending this assemblies:

Sn.	Name	No. of Meetings (2)	
		Meeting on 31/05/2022	Meeting on 01/08/2022
1	Yazid Khaled Al-Shathry	✓	The Board was dissolved after the approval of the Ordinary General Assembly on 05/31/2022 AD
2	Khaled Mohammed Al-Muammar	✓	
3	Bader Khaled Al-Shathry	✓	
1	Yusuf Muhammad Al-Qafari	Council membership begins on 05/31/2022 AD	✓
2	Abdullah Mohammed Al-Humaidhi		✓
3	Abdul Rahman Nasser Al-Obaid		✓
4	Dr.Abdullah Suleiman Al-Juraish		✓
5	Musa Abdullah Al-Ruwaili		✓

- 2- A statement of the number of the board meetings attended by each member from the date of the last meeting of the General Assembly:

Sn.	Name	Date of the last general assembly on 01/08/2022					
		20/08/2022 AD	11/10/2022 AD	23/10/2022 AD	01/11/2022 AD	19/11/2022 AD	28/12/2022 AD
١	Yusuf Muhammad Al-Qafari	✓	✓	✓	✓	✓	✓
٢	Abdullah Mohammed Al-Humaidhi	✓	✓	✓	✓	✓	✓
٣	Abdul Rahman Nasser Al-Obaid	✓	✓	✓	✓	✓	✓
٤	Dr.Abdullah Suleiman Al-Juraish	✓	✓	✓	✓	X	✓
٥	Musa Abdullah Al-Ruwaili	✓	✓	✓	✓	✓	✓

*The meeting was postponed to 4/1/2021 AD after the consent of all members of the board

- 3- The number of the Company's orders of the shareholders records and the dates of these orders and their reasons:

The number of the Company's orders of the shareholders	Order Date	Order Reason
1	03/01/2022 AD	The Company's procedures
2	13/01/2022 AD	The Company's procedures
3	13/01/2022 AD	The Company's procedures
4	04/04/2022 AD	The Company's procedures
5	31/05/2022 AD	General Assembly
6	09/06/2022 AD	Profits distribution
7	14/06/2022 AD	Profits distribution
8	24/07/2022 AD	The Company's procedures
9	24/07/2022 AD	General Assembly
10	09/10/2022 AD	The Company's procedures
11	11/12/2022 AD	General Assembly

Tenth: Social Responsibility Programs:

As Saudi Advanced Industries Company cares to play an active role in society, it studied the programs that it can contribute through, the most prominent of which was the preparation of the cooperative training program which aims to raise the efficiency of national cadres in the business sector in both public and financial departments and business development and investment. Where a national cadre of university students was trained in the field of investment management during the year 2022 AD.

Eleventh: The transition into International Financial Reporting Standards (IFRS):

IFRS has been applied since the beginning of 2017. There is no difference from the accounting standards approved by the Saudi Organization of the Certified Chartered Accountants.

Twelfth: Fines of the Capital Market Authority:

No fines were imposed on the Company during the financial year 2022 AD.

Thirteenth: The Company's commitment to what was mentioned in the guiding form in preparing the Board of Directors' report issued by the Capital Market Authority:

- A. Any penalty, sanction, precautionary measure or precautionary restriction imposed on the Company by the Authority or any supervisory, regulatory or judicial authority: There is no penalty or sanction imposed on the Company.
- B. The recommendations of the auditing committee which there is a conflict between it and the decisions of the board of directors or which the board refused to consider concerning the appointment and dismissal of the Company's auditor, determining his fees and the evaluation of his performance or the appointment of the internal auditor and the rationale for those recommendations and the reasons for not taking them into account:
There is no conflict between the recommendations of the auditing committee and the decisions of the board of directors, and no recommendation has been rejected by the board.
- C. A clarification of any difference from the accounting standards approved by the Saudi Organization for Certified Chartered Accountants:
There is no difference.
- D. A description of any interest in the category of the shares eligible to vote to persons (other than the members of the Company's board of directors, senior executives and their relatives) who informed the Company of those rights under article 45 of the Registration and Listing Rules and any change in these rights during the last financial year:
There is no interest
- E. A description of any interest, contractual securities and subscription rights (belonging to the members of the Company's board of directors, senior executives and their relatives) in the shares or debt instruments of the Company or any of its subsidiaries and any change in these rights during the last financial year.
There is no interest.
- F. A description of the categories and numbers of any convertible debt instruments and any contractual securities, subscription right notes, or similar rights issued or granted by the Company during the financial year.
None
- G. A description of any transfer or subscription rights under convertible debt instruments, contractual securities, subscription right notes, or similar rights issued or granted by the Company:
None

- H** A description of any redemption, purchase or cancellation by the Company of any recoverable debt instruments, and the value of the remaining securities in addition to the distinction between the listed securities purchased by the Company and those purchased by the subsidiary:
None
- I** The information related to any business or contracts in which the Company is a party, and in it or in which there was an interest for a member of the Company's board of directors, its senior executives in it, or any person related to any of them, including the names of those involved in business or contracts, the nature of these business or contracts, their terms, duration and amount:
None
- J** A statement of any arrangements or agreement under which a member of the Company's board of directors or a senior executive waived any remuneration:
None
- K** A statement of any arrangements or agreement under which a shareholder of the Company waived any rights in dividends:
None
- L** A statement of the value of any investments or reserves established for the benefit of the Company's employees:
None
- M** If the auditor's report includes reservations about the annual financial statements, the board of directors' report must point out these reservations, their reasons, and any information related to them:
There are no reservations about the annual financial statements.
- N** In the event that the Board of Directors recommends changing the auditor before the end of the period for which he is appointed, the report must contain that in addition to stating the reasons for recommending the change:
There is no recommendation regarding this.
- O** The disclosure of the details of safeguard shares held by the Company and the details of the uses of these shares:
None
- P** Demonstrating the relationship between the granted bonuses and the applicable remuneration policy, and on any material deviation from this policy:
There is no material deviation in the remuneration policy that is granted and applicable.
- Q** The details of the policy related to remunerations and the mechanisms for their determination and the financial and specific amounts and benefits paid to each member of the board of directors in exchange for any executive, technical, administrative or advisory works or positions:

There are no executive, technical, administrative or advisory works or positions for the members of the board of directors. Besides, there are no policies related to this.

- R** The actions taken by the board of directors to inform its members - especially non-executives - of shareholders' proposals and comments about the Company and its performance:
No proposals or notes were received from the shareholders during 2022 AD. With regard to any comments or proposals received during the general assembly of the Company, they are written down in the minutes of the assembly and are reviewed by the concerned parties. In the event that there are observations outside the general assembly, the board of directors must be notified of them during its meeting and this must be documented in the minutes of the meeting.

Fourteenth: Proposed Agenda:

The board of directors proposes to the honorable shareholders to approve the annual report of the board of directors for the year 2022 AD and the audited financial statements and the auditor's report for the same year in addition to some other items that will be mentioned later in the announcement of the invitation to the General Assembly Inshallah.

In the end, the board of directors thanks the Company's shareholders for their continuous support and confidence that they have granted the board of directors.

Peace, mercy and blessings of Allah be upon you

The board of directors

March 2023 AD